of tick to she iss no initial surpling the series on the series of the s

CORPORATION OF TORONTO.

ANACT

TO AUTHORIZE THE CORPORATION OF THE CITY OF TORONTO TO SUBSCRIBE FOR STOCK IN THE TORONTO AND GUELPH RAILWAY COMPANY, TO THE AMOUNT OF ONE HUNDRED THOUSAND POUNDS.

Passed December 1st, 1851.

WHEREAS, by the Railway Clauses Consolidation Act, it was amongst other things enacted, that the Municipal Corporations in this Province might subscribe for any number of shares in the Capital Stock of any Railway Company which should by any Act of the Parliament of this Province be thereafter incorporated; or lend to or guarantee the payment of any sum of money borrowed by the said Company from any corporation or person, or endorse or guarantee the payment of any Debenture to be issued by the Company for the money by them borrowed, and should have power to assess and levy from time to time upon the whole rateable property of the Municipality a sufficient sum for them to discharge the debt or engagement so contracted, and for the like purpose to issue Debentures, payable at such time and for such sum respectivelynot less than Five Pounds, Currency-and bearing or not bearing interest, as such Municipal Corporation may think meet; and that any such Debenture issued, endorsed or guaranteed should be valid and binding on such Municipal Corporation if signed or endorsed, and countersigned. by such officer or person, and in such manner and form as should be directed by any By-Law of such Corporation, and that the Corporation seal thereto should not be necessary, nor the observance of any other, form with regard to the said Debentures, than such as should be directed in such By-Law as aforesaid. And also, that no Municipal Corporation should subscribe for Stock, or incur any debt or liability under the said Act, or the Special Act incorporating the said Company, unless and until a By-Law to that effect should have been duly made and adopted,

Gue

Pou

of t

of th

loan

any

to le

tion

sum

into

time

Cour

insta

in o

the s

prov

tures

as, a

said

virtu

satis

said (

for th

tures

exce

whic

of To

for th

not e

be m

alwa

£25,

issui

for t

deem

the s

of the

time

2.

with the consent first had of a majority of the qualified Electors of the Municipality, to be ascertained in such manner as should be determined by the said By-Law, after public advertisement thereof containing a copy of such By-Law, inserted at least four times in each newspaper printed within the limits of the Municipality; or if none be printed therein, then in one or more newspaper printed in the nearest City or Town thereto, and circulated therein, and also put up in at least four of the most public places in each Municipality. And also, that the Mayor, Warden or Reeve, being the head of such Municipal Corporation subscribing for and holding Stock in the said Company to the amount of Five Thousand Pounds, or upwards, should be and continue to be ex-officio one of the Directors of the said Company, in addition to the number of Directors authorized by the Special Act incorporating the same, and should have the same rights, powers, and duties as any of the Directors of the said Company: And whereas, by a certain Act of the Legislature of this Province, passed during the last Session, a Company was incorporated for the purpose of constructing a Railroad from the waters of Lake Ontario within the limits of the City of Toronto to the Town of Guelph, to be called the "Toronto and Guelph Railway Company," and the provisions of the Railway Clauses Consolidation Act hereinbefore recited were amongst others incorporated in the said last-mentioned Act: And whereas at a public meeting of the Citizens of Toronto, convened by the Mayor of the said City, upon a requisition of the inhabitants thereof, and held at the St. Lawrence Hall on the second day of October, 1851, it was resolved that-

"It is the opinion of this meeting that the Corporation of the City of Toronto should, without delay, subscribe for Stock in the Books of the 'Toronto and Guelph Railroad Company,' to the amount of £100,000;"

And whereas the construction of the said Railway will attract to the said City a new, important and extensive trade, and will promote the prosperity, and increase the wealth of the said City, and it is deemed advisable that the said City of Toronto should subscribe for the said number of Shares in the said Capital Stock of the said Company, and should issue Debentures to the amount of One Hundred Thousand Pounds for the payment thereof:

Be it therefore enacted by the Mayor, Aldermen and Commonalty of the City of Toronto, That it shall and may be lawful for the Mayor of the said City of Toronto, to subscribe for Stock in the said Toronto and of the

mined

copy

rinted

erein.

Town

of the

avor.

ration

unt of

ie to

dition

incor-

and

ereas.

uring

se of

vithin

to be

rovi-

ccited

Act:

rened

itants

ober,

ity of

f the

00:"

o the

e the

emed

said

, and

sand

ty of

or of

bna

Guelph Railway Company, to the amount of One Hundred Thousand Pounds for and in behalf of the said City of Toronto, and for payment of the said Stock it shall and may be lawful for, and it shall be the duty of the Mayor, for the time being, of the said City, to raise by way of loan, at a rate of interest not exceeding six per centum per annum, from any person or persons, bodies politic or corporate, who may be willing to lend the same upon the security of the Debentures hereinafter mentioned, a sum or sums of money not exceeding in the whole the said sum of One Hundred Thousand Pounds, and to cause the same to be paid into the hands of the Chamberlain of the said City of Toronto, for the time being, to be by him applied under the direction of the Common Council of the said City of Toronto, for the time being, in paying the instalments upon the said Stock so subscribed as the same may be called in or become due and payable; or to cause to be issued Debentures for the said sum of One Hundred Thousand Pounds, in the manner hereinafter provided, with interest payable half yearly, and to cause such Debentures to be delivered to the said Toronto and Guelph Railway Company, as, and when such calls or instalments upon the Capital Stock of the said Company shall be made or become due and payable under and by virtue of the Act incorporating the said Company, in payment and satisfaction of the said calls upon the said Stock so subscribed for in the said Company.

2. That it shall be the duty of the Mayor of the City of Toronto, for the time being, from time to time, to cause any number of Debentures to be made out in such amounts as to him shall seem fit, and not exceeding in the whole the said sum of One Hundred Thousand Pounds, which said Debentures shall be under the common seal of the said City of Toronto, signed by the Mayor and countersigned by the Chamberlain, for the time being, of the said City of Toronto, and shall bear interest not exceeding six per centum per annum, payable half-yearly, and shall be made redeemable at the Bank of Upper Canada, in Toronto: Provided always, that none of the said Debentures shall be for a less sum than £25, nor payable at a more remote period than twenty years from the issuing thereof. And provided further, that it shall and may be lawful for the said City of Toronto, at any time or times, when it may be deemed advisable so to do, to redeem any of the said Debentures before the same may become due, either by sale of the whole or any part of the Capital Stock so subscribed for as aforesaid, or which may, from time to time, be held by the said City of Toronto, or out of any funds

which may from time to time be at the disposal of the said Common Council of the said City of Toronto, and not otherwise appropriated, upon giving six months' notice of their intention to redeem the same, in two or more of the public newspapers of the said City of Toronto.

3. That the dividends from time to time paid upon the Stock so subscribed for in the said Toronto and Guelph Railway Company, and received by the said City of Toronto, shall be applied under the direction of the Common Council of the said City of Toronto, in the first place, in payment of the interest accruing upon the said Debentures, and the surplus in the redemption of such of the said Debentures as the said

Common Council may from time to time think fit to redeem.

4. That for the payment of the half-yearly interest from time to time accruing, due and payable upon the said Dobentures respectively, there shall be raised, levied, and collected, in each and every year, an equal rate in the pound upon the assessed value of all the rateable property in the said City of Toronto, and the liberties thereof, over and above all other rates and toxes, sufficient to pay the said holf-yearly interest, or so much thereof as shall not be met or paid by the dividends from time to time received upon the said Stock in the said Company, and such rate shall be collected and paid over to the said Chamberlain of the said City for the time being, at the same time and in the same manner as other rates are collected and paid over. for the payment and redemption of the principal money secured by the said Debentures, there shall be raised, levied, and collected in the year next before such Debentures shall respectively fall due, an equal rate in the pound upon the assessed value of all rateable property in the said City of Toronto and the liberties thereof, over and above all other rates and taxes whatsoever, sufficient to pay the principal money secured by such Debentures so respectively falling due as aforesaid, or so much of said part thereof as shall remain unpaid after the surplus of the dividend horeinbefore mentioned and appropriated shall have been applied in liquidation thereof, or by a loan to be raised upon other Debentures, to be issued for such sums, redeemable at such periods as by an act of the Common Council of the said City of Toronto may be declared and enacted.

5. That for the purpose of obtaining the assent or dissent of the qualified Electors of the said City of Toronto to this By-Law, in pursuance of the provisions of the said Railway Clauses Consolidation Act, hereinbefore recited, it shall be the duty of the Mayor of the said City of

Toreach
cause
the
Pats
of T
place
by g
as a
Cour
City
Byafte

Con

[8

the

of abo

By Cit Toronto, to cause such By-Law to be published at least four times in each and every newspaper printed in the said City of Toronto, and to cause copies thereof to be put up and affixed at the St. Lawrence Hall, the corner of Yonge and Queen Streets, the Court-House, and St. Patrick's Market—being four of the most public places in the said City of Toronto—and to cause a Poll to be opened, held, and taken, at such place and time, in each of the Wards of the said City of Toronto, as may by proclamation under his hand be appointed, and in the same manner as a Poll would be taken for the election of Aldermen and Common Councilmen for the said City, at which the qualified Electors of the said City of Toronto may record their votes in favour or against the said By-Law: Provided always, that such Polls shall not be opened until after the publication of the said By-Law, according to the provisions of the said Railway Clauses Consolidation Act, hereinbefore in part recited.

(Signed,)

JOHN G. BOWES,

Common Council Chamber, Toronto, December 1st, 1851.

[Seal.]

mmon

riated,

samé,

ek so

y, and

ection

ice, in

nd the

e said

me to

tively,

ar, an

er and

yearly

idends

npany.

Chamand in And

ecured in the

equal

in the

ecured much of the

been

other

iods as

may be

of the

n pur-

on Act,

City of

to.

(Signed,)

A. T. McCORD,

Chamberlain.

We, CHARLES DALY, Clerk, and ANDREW T. McCord, Chamberlain, of the Corporation of the City of Toronto, do hereby certify that the above is a true copy of a By-Law passed by the Mayor, Aldermen, and Commonalty of the City of Toronto, authorising the subscriptions of Stock in the Toronto and Guelph Railway Company by and on behalf of the Corporation of the City of Toronto; and that the said By-Law was introduced into the Council of the said Corporation of the City of Toronto on the Ninth day of October, 1851; was read a second time on the Seventeenth day of October; was duly advertised in all the

newspapers published in the City of Toronto, from the Twentieth day of October to the Seventeenth day of November, and by p Proclamation of John G. Bowes, Esquire, Mayor of the said City of Toronto, bearing date the Eleventh day of November, and published in the manner required by the Railway Clauses Consolidation Act; was referred to the qualified Electors of the said Municpal Corporation of Toronto, for their approval, on the Eighteenth and Nineteenth days of November, and having been then and there approved by a majority of such Electors, the said By-Law was finally passed by the Mayor, Aldermen, and Commonalty of the City of Toronto, in Council assembled, upon the First day of December, 1851; and the Corporate Seal of the said City of Toronto is affixed to the original By-Law, which is filed among the Records of the said Corporation of the City of Toronto.

CHARLES DALY,

Clerk Common Council.

A. T. McCORD, Chamberlain.

WH othe mig Rail Prov Rail sum endo Com asse Mun men at su Curr pora or gu tion, and i such neces

> Debe and a incur incor

THE TOWN OF GUELPH.

TO AUTHORIZE THE MUNICIPALITY OF THE TOWN OF GUELPH TO SUBSCRIBE FOR STOCK IN "THE TORONTO AND GUELPH RAILWAY COMPANY," TO THE AMOUNT OF £25,000.

WHEREAS by the Railway Clauses Consolidation Act, it was, among other things, enacted, that the Municipal Corporations in this Province might subscribe for any number of Shares in the Capital Stock of any Railway Company which should by any Act of Parliament of this Province be thereafter incorporated and authorized to construct a Railway in this Province; or lend to, or guarantee the payment of, any sum of money by the said Company from any Corporation, or person; or endorse, or guarantee the payment of, any Debentures to be issued by the Company for the money by them borrowed; and should have power to assess and levy from time to time upon the whole rateable property of the Municipality, a sufficient sum for them to discharge the debt or engagement so contracted; and for the like purpose to issue Debentures, payable at such times, and for such sums respectively (not less than Five Pounds, Currency,) and bearing or not bearing interest, as such Municipal Corporations may think meet, and that any such Debenture issued, endorsed, or guaranteed, should be valid and binding on such Municipal Corporation, if signed, or endorsed, and countersigned, by such officer or person, and in such manner and form as should be directed by any By-law of such Corporation, and that the Corporation Seal thereto should not be necessary, nor the observance of any other form with regard to the said Debentures, than such as should be directed in such By-law as aforesaid and also, that no Municipal Corporation should subscribe for Stock, or incur any debt or liability under the said Act, or the Special Act incorporating the said Company, unless, and until, a By-law to that effect should have been duly made and adopted, with the consent first

th day mation earing nanner red to to, for er, and

on the

g the

had of the majority of the qualified electors of the Municipality, to be ascertained in such manner as should be determined by the said By-law, after public advertisement thereof, containing a copy of such proposed By-law, inserted at least four times in each newspaper printed within the limits of the said Municipality; or if none be printed therein, then in one or more newspapers printed in the nearest City or Town thereto, and circulated therein, and also put up in at least four of the most public places in each Municipality: and also that the Mayor, Warden, or Reeve, being the head of each Municipal Corporation subscribing for and holding stock in the said Company, to the amount of Five Thousand Pounds and upwards, should be, and continue to be, ex-officio, one of the Directors of the said Company, in addition to the number of Directors authorized by the Special Act incorporating the same, and should have the same rights, powers, and duties as any of the Directors of the said Company.

C

u

of

sa

T

the

by

be

six

red

ren

cipa

dee

of t

tim

or o

And whereas, by a certain Act of the Legislature of this Province, passed during the last session, a Company was incorporated for the purpose of constructing a Railway from the waters of Lake Ontario, within the limits of the City of Toronto, to the Town of Guelph, to be called "The Toronto and Guelph Railway Company," and the Provision of the Railway Clauses Consolidation Act herein before recited, were, amongst others, incorporated in the said last mentioned Act.

And whereas the construction of the said Railway—generally beneficial as it must prove to the whole section of country through which it may pass—is likely to enhance in an eminent degree the wealth and prosperity of the Town of Guelph, as one of the termini thereof: and it is therefore deemed advisable that the Municipality of the said Town of Guelph should subscribe for Stock in the Books of the said Toronto and Guelph Railway Company, to the amount of Twenty-five Thousand Pounds, and should issue Debentures to that amount for the payment thereof:

1. Be it therefore enacted by the Municipality of the Town of Guelph, That it shall and may be lawful for the Town Reeve of the said Town of Guelph to subscribe for Stock in the said Toronto and Guelph Railway Company, to the amount of Twenty-five Thousand Pounds, for and on behalf of the said Municipality of the said Town of Guelph; and for the payment of the said Stock, it shall and may be lawful for, and it shall be the duty of, the Town Reeve for the time being of the said Town of Guelph, to raise by way of loan, at a rate of interest not

exceeding six per cent. per aunum, from any person or persons whomzoever, bodies politic or corporate, who may be willing to lend the same, upon the security of the Dobentures hereinaster mentioned, a sum or sums of money, not exceeding in the whole the said sum of Twentyfive Thousand Pounds, and to cause the same to be paid into the hands of the Treasurer of the said Municipality for the time being, to be applied, under the direction of the said Municipality of the said Town of Guelph, for the time being, in paying the instalments upon the said Stock so subscribed, as the same may be called in or become due and payable, or to cause to be issued Debentures of the said Municipality for the said sum of Twenty-five Thousand Pounds, in the manner hereinaster provided, with interest payable half-yearly, and to cause such Debentures to be delivered to the said Toronto and Guelph Railway Company, as and when such calls or instalments upon the Capital Stock of the said Company shall be made or become due and payable, under and by virtue of the Act incorporating the said Company, in payment and satisfaction of the said calls upon the said Stock so subscribed for in the said Company.

2. That it shall be the duty of the Town Reeve of the said Town of Guelph for the time being-from time to time to cause any number of Debentures to be made out, as calls shall be made upon the Stock of the said Company, for the purpose of meeting such calls in such amounts as to him shall seem fit, and not exceeding in the whole the said sum of Twenty-five Thousand Pounds, which said Debentures shall be under the Common Seal of the said Municipality of the Town of Guelph, signed by the Town Reeve and countersigned by the Treasurer for the time being of the said Town of Guelph, and shall bear interest not exceeding six per cent. per annum, payable half-yearly, and shall be made

redeemable at the Bank of Upper Canada in Toronto.

Provided always, that none of the said Debentures shall be for a sum less than £25, nor payable at less than ten years' date, nor at more

zemete periods than twenty years from the issuing thereof.

And Provided further, that it shall and may be lawful for the said Municipality of the said Town of Guelph, at any time or times when it may be deemed advisable so to do, to redeem any of the said Debentures before the same may become due, either by sale of the whole or any part of the Capital Stock so subscribed for as aforesaid, or which may from time to time be held by the said Municipality of the Town of Guelph, or out of any funds which may-from time to time-be at the disposal

ty, to be By-law. proposed d within , then in thereto. he most Warden. bing for nousand e of the frectors ld have

rovince, for the ntario, , to be ie Prorecited.

he said

benehich it th and : and Town: oronto usand yment

uelph, Town uelph ounds. ielph; ul for, of the st not

of the said Municipality, and not otherwise appropriated, upon giving six months' notice of their intention to redeem the same in two or more

PATE 1

hi

the

of

cei

qu

Ac

ad

pu

sai

aff

of (

pla

une

WO

To

rec

alv

pul

Ra

1

Gu

pas

the

and

rea

public Newspapers published in the Town of Guelph.

3. That the Dividends from time to time paid upon the Stock so subscribed for in the said Toronto and Guelph Railway Company, and received by the said Municipality, shall be applied, under the direction of the said Municipality in the first place, in the payment of the interest accruing upon the said Debentures as the said Municipality may from time to time think fit to redeem.

4. That, for the payment of the half-yearly interest from time to time accruing, due, and payable upon the said Debentures respectively, there shall be raised, levied, and collected in each and every year, an equal rate in the pound upon the assessed value of all the rateable property in the said Town of Guelph, over and above all other rates and taxes, sufficient to pay the said half yearly interest, or so much thereof as shall not be met or paid by the dividends from time to time received apon the said Stock in the said Company; and such rate shall be collected and paid over to the said Treasurer of the said Town of Guelph for the time being, at the same time and in the same manner as other rates are collected and paid over.

And, for the payment and redemption of the principal money secured by the said Debentures, there shall be raised, levied and collected in the year next before such Debentures shall respectively fall due, an equal rate in the pound upon the assessed value of all rateable property in the said Municipality, over and above all other rates and taxes whatsoever, sufficient to pay the principal money secured by such Debentures so respectively falling due as aforesaid, or so much or such part thereof as shall remain unpaid after the surplus of the dividends hereinbefore mentioned and appropriated, or any other fund at the disposal of the Municipality; shall have been applied in liquidation thereof, or the necessary amount, or any part thereof, may be raised by a loan to be raised upon other Debentures to be issued for such sums, redeemable at such periods as by a By-Law of the Municipality may be declared and enacted.

5. That the holders of a receipt or receipts for sums amounting to not less than Five Pounds, or multiples of Five Pounds, levied and paid on account of any Railway tax for "The Toronto and Guelph Railway Company," shall from time to time be entitled to receive f. om the said Municipality, within thirty days after demand, scrip or certificate of Stock in the said Railway Company to the same amount, if the Stock

or more

Stock so company, nder the yment of ncipality

time to ectively, year, an rateable ates and thereof received be col-Guelph as other

secured d in the ual rate the said er, suffiectively remain ed and ipality; mount, n otherriods as

d paid ailway he said cate of at the disposal of the said Municipality be sufficient for such purpose, and if not, the amount of receipt sufficient to entitle the holders to scrip or certificate of Stock for £5, or multiples of £5, shall be rateably higher: and that the different collectors shall be bound to give to each ratepayer separate receipts for every sum paid for or on account of any tax for the Toronto and Guelph Itailway Company: Provided always, that it shall be lawful for the said Municipality to give to any such holder of receipt or receipts Debentures of the said Municipality, payable at twenty years with interest half-yearly, instead of such Railway scrip or certificate, in their discretion.

6. That, for the purpose of obtaining the consent or dissent of the qualified Electors of the said Town of Guelph to this By Law, in pursuance of the Provisions of the said Railway Clauses Consolidation Act, hereinbefore recited, it shall and may be the duty of the said Town Reeve of the said Town of Guelph to cause public advertisement of such By-Law, with a copy thereof, to be made and published at least Four times in each and every newspaper printed in the said Town of Guelph, and to cause copies thereof to be put up and affixed at the Court House, the Post Office, the British Hotel, the Wellington Hotel, being four of the most public places in the said Town of Guelph, and to cause a Poll to be opened, held, and taken at such place or places, and at such time, in the said Town, as by proclamation under his hand may be appointed, and in the same manner as a Poll would be taken for the election of Municipal Councillors for the said Town, at which the qualified Electors of the said Town of Guelph may record their votes in favour of or against the said By-Law: Provided always, that such Polls shall not be open until after the expiration of the publication of the said By-Law, according to the Provisions of the said Railway Clauses Consolidation Act, hereinbefore in part recited.

I, James Hough, Clerk of the Municipal Council of the Town of Guelph, do hereby certify that the above is a true copy of a By-Law passed by the Municipal Council of the Town of Guelph, authorising the subscription for Stock in the Toronto and Guelph Railway Company; and that the said By-Law was introduced into the said Council, and read twice, on the Seventeenth day of November, 1851; was duly advertised in the Guelph *Herald* from November 18th to December 16th,

in the Guelph Advertiser from Nevember 20th to December 18th, 1851; and by a Proclamation of Samuel Smith, Esq., Reeve of said Town of Guelph, bearing date the First day of December, 1851, and duly published in the manner by the "Railway Clauses Consolidation Act" directed; was referred to the qualified Electors of the said Municipality, for their approval, on the 12th and 13th of December; and having been then and there approved by a majority of votes of such Electors, the said By-Law was finally passed by the Municipal Council of the said Town of Guelph, on the Twenty-sixth day of December, 1851; and that the Corporate Seal is affixed thereto; and that the said By-Law is—

(Signed,)

[Seal.]

SAMUEL SMITH,

Reere;

JAMES HOUGH,

Town Clerk;

And filed among the Records of the Municipality. Guelph, 20th March, 1852,

JAMES HOUGH, Town Clerk. C

I

r

fo th su

ar be en m

the

Town of luly pubon Act "icipality, ing been ctors, the the said and that

MUNICIPALITY

THE TOWNSHIP OF GUELPH.

BY-LAW

TO AUTHORIZE THE MUNICIPAL CORPORATION OF THE TOWN-SHIP OF GUELPH TO SUBSCRIBE FOR STOCK IN "THE TORONTO AND GUELPH RAILWAY COMPANY," TO THE AMOUNT OF £10,000.

WHEREAS, by the Railway Clauses Consolidation Act, it was, amongst other things, enacted, that the Municipal Corporations in this Province might subscribe for any number of Shares in the Capital Stock of any Ruilway Company which should, by any Act of Parliament of this Province, be thereafter incorporated; cr lend to, or guarantee the payment of, any sum of money borrowed by the said Company from any Corporation, or person; or endorse, or guarantee the payment of, any Dobentures to ie Issued by the Company for the money by them borrowed; and should have power to assess and levy from time to time upon the whole rateable property of the Municipality, a sufficient sum for them to discharge the debt or engagement so contracted; and for the like purpose to issue Debentures, payable at such times and for such sum, respectively, not less than Five Pounds Currency, and bearing or not bearing interest, as such Municipal Corporation may think meet, and that any such Debenture issued, endorsed, or guaranteed, should be valid and binding upon such Municipal Corporation if signed, or endorsed, and countersigned, by such officer or person, and in such manner and form as shall be directed by any By-Law of such Corporation, and that the Corporation Seal thereto should not be necessary, nor the observance of any other form with regard to the said Debentures, than such as should be directed in such By-Law as aforesaid, and also, that no Municipal Corporation should subscribe for Stock, or incur any cebt or liability under the said Act, or the Special Act incorporating the,

1

P

a

le

a

1

h

ti

ti

a

tř

tò

G

u

di

8

of

Ca

to

T

CÒ

th

ex

re

th

the

tin

of

of

said Company, unless and until a By-Law to that effect should have been duly made and adopted, with the consent first had of a majority of the qualified Electors of the Municipality, to be ascertained in such manner as should be determined by the said By-Law, after public advertisement thereof, containing a copy of such By-Law, inserted at least four times in each newspaper printed within the limits of the said Municipality, or if none be printed therein, then in one or more newspapers printed in the nearest City or Town thereto, and circulated therein, and also put up in at least four of the most public places in each Municipality; and also, that the Mayor, Warden, or Reeve, being the head of such Municipal Corporation subscribing for and holding Stock in the said Company, to the amount of Five Thousand Pounds or upwards, should be, and continue to be, ex officio, one of the Directors of the said Company, in addition to the number of Directors authorized by the Special Act incorporating the same, and should have the same rights, powers, and duties, as any of the Directors of the said Company;

And whereas, by a certain Act of the Legislature of this Province, passed during the last Session, a Company was incorporated for the purpose of constructing a Railroad from the waters of Lake Ontario, within the limits of the City of Toronto, to the Town of Guelph, to be called "The Toronto and Guelph Railway Company," and the Provisions of the Railway Clauses Consolidation Act hereinbefore recited, were, amongst others, incorporated in the said last mentioned Act;

And whereas the construction of the said Railway, while it cannot fail to be highly beneficial to the country generally through which it will pass, is likely to promote, in an eminent degree, the wealth and resources of the said Township of Guelph; and it is consequently deemed advisable that the Municipal Corporation of the said Township should subscribe for Stock in the Books of the said Toronto and Guelph Railroad Company, to the amount of Ten Thousand Pounds, and should issue Debentures to that amount for the payment thereof;

Be it therefore enacted, by the Municipal Council of the Township of Guelph, held under and by virtue of the authority of the Act 12th Vic., chap. 81, and fourth section of said Act, intituled "An Act to provide by one general Law for the erection of Municipal Corporations, and the establishment of Regulations of Police in and for the several Counties, Cities, Towns, Townships, and Villages in Upper Canada;" and it is hereby enacted by the authority of the same, "I hat it shall and may be lawful for the Reeve of the said Township of Guelph to subscribe

for Stock in the said Toronto and Guelph Railway Company to the amount of Ten Thousand Pounds, for and on behalf of the said Municipality of the said Township of Guelph; and for payment of the said Stock it shall and may be lawful for, and it shall be the duty of the Roeve, for the time being, of the said Township, to raise by way of a loan, at a rate of interest not exceeding six per cent, per annum, from any person or persons, bodies politic or corporate, who may be willing to lend the same upon the security of the Debentures hereinaster mentioned, a sum or sums of money not exceeding in the whole the said sum of Ten Thousand Pounds, and to cause the same to be paid into the hands of the Treasurer of the Company, to be applied under the direction of the Municipal Council of the said Township of Guelph for the time being, in paying the instalments upon the said Stock so subscribed as the same may be called in or become due and payable; or to cause to be issued Debentures for the said sum of Ten Thousand Pounds, in the manner hereinaster provided, with interest payable half-yearly, and to cause such Debentures to be delivered to the said Toronto and Guelph Railway Company, as and when such calls or instalments upon the Capital Stock of the said Company shall be made or become due and payable, under and by virtue of the Act incorporating the said Company, in payment and satisfaction of the said calls upon the said Stock so subscribed for in the said Company.

2. And be it further enacted, That it shall be the duty of the Reeve of the said Township of Guelph for the time being, from time to time to cause any number of Debentures to be made out, in such amounts as to him shall seem fit, and not exceeding in the whole the said sum of Ten Thousand Pounds, which said Debentures shall be under the common Seal of the said Municipal Corporation of the Township of Guelph, signed by the Reeve, and countersigned by the Treasurer for the time being of the said Township of Guelph, and shall bear interest not exceeding six per cent. per annum, payable half-yearly, and shall be made redeemable at the Bank of Upper Canada in Toronto: Provided always, that none of the said Debentures shall be for a less sum than £25, nor payable at more remote periods than twenty years from the issuing thereof; and provided further, that it shall and may be lawful for the said Municipal Corporation of the said Township of Guelph, at any time or times when it may be deemed advisable so to do, to redeem any of the said Debentures before the same may become due, either by sale of the whole or any part of the Capital Stock so subscribed for as afore-

ority of in such public orted at he said e news-culated in each ing the g Stock

nds or

ctors of

ized by

ld have

rights,
rovince,
for the
Ontario,
to be
Provi-

recited,

cannot hich it lth and deemed should a Rail-should

wnship
ct 12th
Act to
rations,
several
nada;
all and
becribe

said, or which may from time to time be held by the said Municipal. Corporation of the Township of Guelph, or out of any funds which, may from time to time be at the disposal of the said Municipal Council, of the said Township of Guelph, and not otherwise appropriated, upon giving six months' notice of their intention to redeem the same, in two-or more public newspapers published in the Town of Guelph.

3. And be it further enacted, That the dividends from time to time paid upon the Stock so subscribed for in the said Toronto and Guelph Railway Company, and received by the said Company, shall be applied, under the direction of the said Municipal Council of the Township of Guelph, in the first place, in payment of the interest accruing upon the said Debentures, and the surplus in the redemption of such of the said Debentures as the said Municipal Council may from time to time think fit to redeem.

4 And be it further enacted, That for the payment of the half-yearly interest from time to time accruing, due, and payable upon the said Debentures respectively, there shall be raised, levied, and collected, in each and every year, an equal rate in the pound upon the assessed value of all the rateable property in the said Township, over and above all other rates and taxes, sufficient to pay the said half-yearly interest, or so much thereof as shall not be met or paid by the dividends from time to time received upon the said Stock in the said Company; and such rate shall be collected and paid over to the said Treasurer of the said Township for the time being, at the same time, and in the same manner, as other rates are collected and paid over.

And for the payment and redemption of the principal money secured by the said Debentures, there shall be raised, levied and collected, in the year next before such Debentures shall respectively fall due, an equal rate in the pound upon the assessed value of all rateable property in the said Township, over and above all other rates and taxes whatsoever, sufficient to pay the principal money secured by such Debentures so respectively falling due as aforesaid, or so much or such part thereof as shall remain unpaid after the surplus of the dividends hereinbefore mentioned and appropriated shall have been applied in liquidation thereof, or by a loan to be raised upon other Debentures, to be issued for such sums, redeemable at such periods, as by a By-Law of the Municipal Council of the said Township of Guelph, may be declared and enacted.

5. And be it further enacted, That for the purpose of obtaining the

nicipal

which ..

Council,

, upon

in two:

to time

Guelph

pplied.

ship of

on the

of the.

o time

e half-

upon

d, and

on the

p, over yearly vidends ipany; r of the

same

secured

ted, in

ue, an

roperty

vhatso-

entures

thereof

nbefore

idation

ued for

Muni-

ed and

ng the

.

assent or dissent of the qualified Electors of the said Township of Guelph to this By-Law, in pursuance of the provisions of the said Railway Clauses Consolidation Act hereinbefore recited, it shall be the duty of the Reeve of the said Township of Guelph to cause such By-Law to be published at least four times in each and every newspaper published and printed in the Town of Guelph, and to cause copies thereof to be put up and affixed at Green's Tavern, at George Wilson's Paisley Block, at Blythe's Tavern, at Marmaduke Stevenson's and George McFarlane's Taverns, five of the most public places in the said Township of Guelph, and to cause a Poll to be opened, held, and taken, at such place or places, and at such time in the said Township, as by Proclamation under his hand may be appointed, and in the same manner as a Poll would be taken for the election of Municipal Councillors for the said Township, at which the qualified Electors of the said Township of Guelph may record their votes in favour of or against the said By-Law: Provided always, that such Polls shall not be open until after the publication of the said By-law, according to the provisions of the said Railway Clauses Consolidation Act hereinbefore in part recited.

I, RICHARD FOWLER BUDD, Clerk of the Municipal Council of the Township of Guelph, do hereby certify that the above, or within, is a true copy of a By-Law passed by the Municipal Council of the said Township of Guelph, authorising the said Council to subscribe for Stock in the Toronto and Guelph Railway Company, to the amount of £10,000; and that the said By-Law was introduced into the said Council, and was read a first time, on the Tenth day of November, 1851, at Thirty minutes past Three o'clock, P.M., and was read a second time on the said Tenth day of November, 1851, at Four o'clock, P.M., (which said several readings were duly marked on the original,) which said original By-Law was then amended in Committee, and referred (for a Special Meeting of the Council) for further consideration; that the said By-Law was duly advertised in the Guelph Herald four several times, in the issues of the said newspaper of the Eleventh, Eighteenth, and Twenty-fifth days of November, and Second day of December, 1851; and also in the Guelph Advertiser,

in the issues of the said newspaper of the Thirteenth, Twentieth, and Twenty-seventh days of November, and Fourth day of December, 1851; and also by a Proclamation of Benjamin Thurtell, Esquire, the Reeve of the said Township of Guelph, bearing date the Twelfth day of November, 1851, and published in five several public places in the said Township, in the manner by the Railway Clauses Consolidation Act directed, and was referred to the qualified Directors of the said Municipality for their approval, and a poll was kept open for two consecutive days, namely, the Fifteenth and Sixteenth days of December, 1851; and the said By-Law having been then and there approved by a majority of the votes of such Electors, the said By-Law was finally passed by the Municipal Council of the said Township of Guelph, (at a Special Meeting of the said Council called for the further consideration of the said By-Law,) on Monday, the Twenty-second day of December. 1851; and the Corporate Seal of the said Municipality was then and is affixed to the original By-Law filed among the Records of the said Municipality.

(Signed, and Seal affixed,)

[Seal.]

RICHARD FOWLER BUDD, Clerk to the Municipality of the Township of Guelph. V

F

tl

p

C

ti a w

8) b

sì co ai di

th

MUNICIPALITY OF THE TOWNSHIP

OF

CHINGUACOUSY.

A BY-LAW

TO AUTHORIZE THE MUNICIPALITY OF THE TOWNSHIP OF CHINGUACOUSY TO SUBSCRIBE FOR STOCK IN THE "TORONTO AND GUELPH RAILWAY COM. PANY," TO THE AMOUNT OF TEN THOUSAND POUNDS.

WHEREAS, by the "Railway Clauses Consolidation Act," it was amongst other things enacted, that the Municipal Corporations in this Province might subscribe for any number of shares in the capital stock of any Railway Company, which should by any Act of Parliament of this Province be thereafter incorporated; or lend to, or guarantee the payment of any sum of money borrowed by the said Company, from any corporation or person, or endorse or guarantee the payment of any debentures to be issued by the said Company for the money by them borrowed, and should have power to assess and levy, from time to time, upon the whole rateable property of the Municipality, a sufficient sum for them to discharge the debt or engagement so contracted, and for the like purpose to issue debentures payable at such times, and for such sums respectively-not less than five pounds currency-and bearing or not bearing interest, as such Municipal Corporation shall think meet, and that any such debenture, issued, endorsed or guaranteed, shall be valid and binding upon such Municipal Corporation, if signed, or endorsed and countersigned by such officer or person, and in such manner and form as shall be directed by any by-law of such Municipal Corporation, and the corporation seal thereto shall not be necessary, nor the observance of any other form with regard to the debentures, than such as shall be directed in such by-law as aforesaid. And also, that no Municipal Corporation should subscribe for stock, or incur any debt or liability, under this Act or the Special Act incorporating the said Company, unless and until a by-law to that effect shall have been duly made and adopted, with the consent first had of a majority of the qualified electors of the

and is

1851 :

Reeve day of ne said n Act

funicicutive 1851; by a

finally

(at a

ration

welph.

th

R

de

gu

CO

Co

Ri

10

for

for

per

rat

he

the

sai

afo

ane

Th

del

wh

she

sai scr

2

Ch

ber

fit,

Pot

sai

sign sha and

Municipality, to be ascertained in such manner as should be determined by the suit by law, after public advartisement thereof, containing a copy of such proposed by-law, inserted at least four times in each Newspaper printed within the limits of the municipality, or if none be printed therein, then in one or more Newspapers printed in the nearest city or town thereto, and circulated therein, and also put up in at least four of the most public places in such Municipality, and also that the said Mayor, Warden or Reeve, being the head of such Municipal Corporation, subscribing for and holding stock in the said Company to the amount of Five Thousand Pounds, or upwards, should be, and continue to be, ex officio, one of the Directors of the said Company, in addition to the number of Directors authorized by the Special Act incorporating the same, and should have the same rights, powers, and duties, as any of the Directors of the said Company;

And whereas, by a certain Act of the Legislature of this Province, passed during the Session, a Company was incorporated for the purpose of constructing a Railroad from the waters of Lake Ontario, within the limits of the City of Toronto, to the Town of Guelph, to be called "The Toronto and Guelph Railway Company," and the provisions of the Railway Clauses Consolidation Act, hereinbefore recited, were amongst other things incorporated in the said Act, incorporating the said Company:

And whereas, at a public meeting of the Rate Payers of the Township of Chinguacousy, convened by the Reeve of the said Township, for the purpose of considering the expediency of recommending the Township Council to take stock in the Toronto and Guelph Railway Company, and held at the Court House in the Village of Brampton, in the said Township of Chinguacousy, on the eleventh day of October, 1851, it was resolved, "That it is the opinion of this meeting, that it is desirable that the Council of the Township of Chinguacousy should subscribe for stock in the Toronto and Guelph Railway Company, to the amount of Ten Thousand Pounds, upon the condition that the said Railroad shall pass through the Village of Brampton"—

And whereas the construction of the said Railway would promote the prosperity and increase the wealth of the section of country through which it would pass, and would be highly beneficial to the inhabitants of the Township of Chinguacousy, if it should pass through the Village of Brampton, and have a depot or station at that Village, and it is deemed advisable that the Municipal Council of the said Township abould subscribe for shares in the capital stock of the said Company, to

ermined

g a copy

Wapaper

printed'

city or

t four of

he said

orpora-

y to the

ontinue

lition to

orating

as any

rovince

ригрове

hin the

"The

of the

monest

o snid

wnship

for the

wnship

npany,

e said 851, it

denira-

ecribe mount

ilroad

omote

rough

itants

illage

it is

nahip

ny, to

the amount of Ten Thousand Pounds, upon the condition that the said Railroad should pass through the Village of Brampton, and have a depet or station at that Village.

Be it therefore enacted by the Municipality of the Township of Chin. guacousy, That it shall and may be lawful for, and that it shall be the duty of the Reeve for the time being of the said Township of Chinguacousy, to subscribe for stock in the said Toronto and Guelph Railway Company-upon the conditions hereinbefore mentioned-that the said Railroad shall pass through the Village of Brampton, and have a depot or station at that Village,-to the amount of Ten Thousand Pounds, for and in behalf of the Muncipality of the said Township; and that for payment of the said stock, it shall and may be lawful for, and it shall be the duty of the Reeve for the time being of the said Township, to raise by way of a loan, at a rate of interest not exceeding six per cent. per annum, from any person or persons, body or bodies corporate, who may be willing to lend upon the security of the debentures hereinaster mentioned, a sum or sums of money not exceeding in the whole the said sum of Ten Thousand Pounds, and to cause the same to be paid into the hands of the Treasurer for the time being, of the said Township, to be by him applied under the direction of the Municipal Council of the said Township, in payment of the said stock so as aforesaid subscribed for, as the same may be called in and become due and payable, or to cause to be issued debentures for the said sum of Ten Thousand Pounds, in the manner hereinafter provided, with interest payable yearly, and to cause such debentures from time to time to be delivered to the said Toronto and Guelph Railway Company, as and when the calls and instalments of the capital stock of the said Company shall be made or become due and payable, under and by virtue of the Act incorporating the said Company, in payment and satisfaction of the . said calls upon the said stock in the said Company, so as aforesaid subscribed for by the Municipality of the said Township of Chinguacousy.

2: That it shall be the duty of the Reeve of the said Township of Chinguacousy, for the time being, from time to time to cause any number of debentures to be made out, in such amounts as to him shall seem fit, and not exceeding in the whole the said sum of Ten Thousand Pounds, which said debentures shall be under the common seal of the said Township of Chinguacousy, signed by the Reeve, and countersigned by the Treasurer, for the time being, of the said Township, and shall bear interest not exceeding six per cent. per annum, payable yearly, and shall be made redeemable at the Bank of Upper Canada, in

Toronto—provided always that none of the said debentures shall be for a less sum than twenty-five pounds, nor be made payable at a more remote period than twenty years, from the issuing of the same respectively. And provided further, that it shall and may be lawful for the Municipal Corporation of the said Township of Chinguacousy, at any time or times when it may be deemed advisable so to do, to redeem any of the said debentures before the same may become due respectively, either by the sale of the whole or any part of the capital stock so subscribed for as aforesaid, which may from time to time be held by the Municipality of the said Township, or out of any fund which may from time to time be at the disposal of the said Municipality, not otherwise appropriated, upon giving six months' notice of their intention so to redeem the same, in two or more of the public Newspapers from time to time published in the City of Toronto.

3. That dividends from time to time paid upon the stock so subscribed for, in the said Toronto and Guelph Railway Company, and received by the Municipal Corporation of the said Township of Chinguacousy, shall be applied, under the direction of the said Municipal Corporation, in the first place in payment of the interest accruing upon the said debentures, and the surplus in redemption of such of the said debentures as the said Municipal Corporation may from time to time think fit to redeem.

C

C

a

W

Vo

Ac

the

pro

Ra

cou

ton,

4. That, for the payment of the yearly interest from time to time accruing, due and payable upon the said debentures respectively, there shall be raised, levied and collected, in each and every year, an equal rate in the pound upon the assessed value, for the time being, of all the rateable property in the said Township of Chinguacousy, over and above all other rates and taxes, sufficient to pay the said yearly interest, or so much thereof as shall not be met or paid by the dividends from time to time received upon the said stock in the said Company, so as aforesaid subscribed for and held by the Municipality of the said Township of Chinguacousy. And such rate shall be collected and paid over to the Treasurer for the time being of the said Township, at the same time and in the same manner as other rates are collected and paid over.

And for the payment and redemption of the principal monies secured by the said debentures, there shall be raised, levied and collected in the year next before such debentures shall respectively fall due, an equal rate in the pound upon the assessed value for the time being, of all the rateable property in the sid Township of Chinguacousy, over and above all other rates and taxes whatsoever, sufficient to pay the principal control of the princ

pal monies secured by such debentures, so respectively falling due as aforesaid; or so much and such part thereof, as the surplus of the dividends hereinhefore mentioned shall be insufficient to pay and redeem; or the said debentures so respectively falling due as aforesaid, may be paid and redeemed by a loan raised upon other debentures to be issued for such sums, and to be made redeemable at such periods as by any by-law of the said Municipality, in that behalf to be passed, may be declared and enacted.

5. That, for the purpose of obtaining the assent or dissent of the qualified electors of the said Township of Chinguacousy to this by-law, in pursuance of the provisions of the said Railway Clauses Consolidation Act, in that behalf hereinbefore recited—the Reeve of the said Township shall cause this proposed by-law to be published at least four times in the British Colonist, Patriot, and Globe Newspapers, published in the City of Toronto, and circulated in the said Township of Chinguacousy-there being no Newspaper published or printed within the limits of the said Township of Chinguacousy, and Toronto being the nearest City or Town thereto. And shall also cause copies of this bylaw to be put up and affixed at the Court-House in the Village of Brampton, Rutledge's Inn in the Village of Edmonton, Archdekin's Inn on the Third Line East, and Troughton's Inn on the Third Line West, being four of the most public places in the said Township of Chinguacousy. And shall cause a poll to be opened, held, and taken, at such place and time in each of the Wards of the said Township of Chinguacousy as the said Reeve may by proclamation under his hand appoint, which poll shall be taken in the same manner as a poll would be taken for the election of Councillors for the said Township, and at which poll the qualified electors of the said Township may record their votes in favour of or against the said by-law; provided always that such polls shall not be opened until after the due publication of this by-law, according to the provision of the said Railway Clauses Consolidation Act hereinbefore in part recited.

Provided always, that this by-law shall not have any effect, nor shall the said Reeve have authori'y to subscribe for the stock as hereinbefore provided, unless and until the Directors of the said Toronto and Guelph Railway Company shall give to the said Reeve such assurances as shall be satisfactory to a majority of the said Township of Chinguacousy, that the said Railroad shall pass through the Village of Brampton, and have a station or depot at the said Village

(Signed)

JOHN LYNCH,

(£. S.)

Town Reeve.

ek so subpany, and p of Chin-Municipal uing upon of the said ne to time

shall be for

le at a more

ame respect-

wful for the

usy, at any

to do, to

ecome due

the capital

to time be

fund which

ipality, not

ir intention

apers from

e to time ely, there an equal of all the nd above est, or so n time to aforesaid nship of er to the me time ver.

secured d in the n equal fall the ver and princi(£. S.)

Passed 4th June, DENIS L. LYNCH, Township Clerk.

I, DENIS L. LYNCH, Clerk of the Municipality of the Township of Chinguacousy, do hereby certify that the within is a true copy of a Bylaw passed by the Municipal Council of the Township of Chinguacousy, authorizing the subscription for stock in the Toronto and Guelph Railway Company, by and on behalf of the Municipality of the said Township of Chinguacousy, and that the said By-Law was introduced into the Municipal Council of the said Township, on the eighth day of November, 1851, was read a second time on the eighth day of November, 1851, was duly advertised in the British Colonist, Globe, and Patriot Newspapers, published in the City of Toronto, there being no Newspaper published within the limits of the said Municipality, from the fourteenth day of November, 1851, to the twenty-eighth day of November, 1851, and was duly advertised also, at the four public places within the Municipality named in the said By-Law, and, by a Proclamation of John Lynch, Esquire, Reeve of the said Township of Chinguacousy, bearing date the eleventh day of March, 1852, and published in the manner required by the Railway Clauses Consolidation Act, was referred to the qualified electors of the said Township of Chinguacousy, for their approval on the 24th and 25th days of March, A. D., 1852, and having been then and there approved of by a majority of votes of such electors, the said By-Law was finally passed by the Municipal Council of the said Township of Chinguacousy in Council assembled, on the 4th day of June, A. D., 1852, and the Corporate Seal of the said Municipality was affixed to the original By-Law which is filed amongst the Records of the said Municipality; and the condition in the said Hy-Law stipulated for having been complied with by the said Toronto and Guelph Railway Company, the Stock-book of the said Company was subscribed by John Lynch, Esquire, Reeve of the said Township of Chinguacousy, upon behalf of the Municipality of the said Township, for the amount of £10,000 Stock, in the said Toronto and Guelph Railway Company, on the 9th day of July, A. D., 1852.

Dated this 9th day of August, 1852.

(Signed)

DENIS L. LYNCH,
Clerk of the Township of Chinguacousy.

wnship of y of a Byguacousy, elph Railaid Townduced into ay of No-November, nd Patriot ewspaper fourteenth ber, 1851, vithin the mation of guacousy, ed in the Act, was guacousy, 852, and s of such Council l, on the id Muniongst the Hy-Law onto and any was nship of ownship,

cousy.

ph Rail-